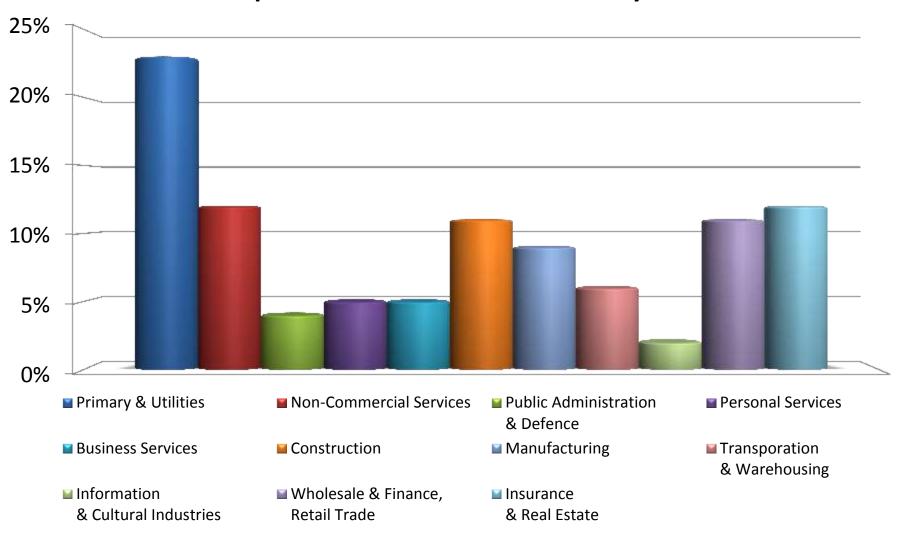


# **Diversified Economy**

### **Composition of Saskatoon's Economy 2013**



## Growth

- POPULATION GREW BY 80,000 SINCE 1995
- SASKATOON'S ECONOMY HAS GROWN BY NEARLY 70% SINCE 2000
- 50,000 JOBS WERE CREATED OVER THE PAST 10 YEARS ALONE
- APPROXIMATELY 7,500 ADDITIONAL PEOPLE, OR OVER 20 NEW PEOPLE EACH DAY, WILL MOVE TO SASKATOON, BRINGING THE CITY'S POPULATION TO ALMOST 270,000

### Growth

- OVER 3,200 NEW HOMES WILL BE BUILT TO ACCOMMODATE NEW RESIDENTS
- ECONOMY IS FORECAST TO GROW BY 3%, INCREASING THE VALUE OF THE SASKATOON ECONOMY TO ALMOST \$18 BILLION
- UNEMPLOYMENT WILL REMAIN AT 4% AS STRONG ECONOMIC GROWTH LEADS TO MORE JOBS BEING CREATED
- PERSONAL INCOME PER CAPITA WILL RISE BY 2%, AS WAGES
  CONTINUE TO INCREASE IN A STRONG LABOUR MARKET

# **Attainable Housing Program**

#### **CAPITAL FUNDING**

ELIGIBLE AFFORDABLE HOUSING PROJECTS QUALIFY FOR CAPITAL FUNDING ASSISTANT OF <u>UP TO</u> 10% OF THE TOTAL PROJECT COSTS.

#### **PROPERTY TAX ABATEMENT**

AFFORDABLE RENTAL HOUSING PROJECTS THAT ARE PROVIDED ON A NON-PROFIT BASIS ARE ELIGIBLE TO RECEIVE A 5-YEAR ABATEMENT OF THE INCREMENTAL INCREASE IN PROPERTY TAXES.

### **NEW RENTAL CONSTRUCTION LAND-COST REBATE PROGRAM**

PURPOSE BUILT MULTI-UNIT RENTAL HOUSING IS ELIGIBLE FOR A GRAND OF UP TO \$5,000 PER UNIT AS WELL AS A 5-YEAR INCREMENTAL PROPERTY TAX ABATEMENT.

# Attainable Housing Program

#### **MORTGAGE FLEXIBILITIES SUPPORT PROGRAM**

THE CITY PROVIDES A 5% DOWN PAYMENT GRANT TO ELIGIBLE LOW-INCOME HOUSEHOLDS THAT PURCHASE AN AFFORDABLE HOME IN A DESIGNATION PROJECT.

### **EQUITY BUILDING PROGRAM**

THE EQUITY BUILDING PROGRAM PROVIDES A DOWN PAYMENT LOAN TO ASSIST MODERATE INCOME HOUSEHOLDS IN PURCHASING AN ENTRY LEVEL HOME. THE EQUITY BUILDING PROGRAM IS OFFERED IN PARTNERSHIP WITH AFFINITY CREDIT UNION.

## Property Taxes Per Capita 2013

